

Fortnightly Progress Report

SIDBI – PMU Maharashtra

Period – 16th to 31st March 2023

**Project Progress Report – Fortnightly**

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| **SIDBI State PMU – MSMEs** | |
| **Location: Maharashtra**  **Month & Year: March 2023**  **Fortnight Ending: 31st March, 2023** | **Report Summary**  This report includes the activities conducted by SIDBI - PMU for the  facilitation of MSME Ecosystem in the State of Maharashtra. |

**Team Deployment Status**

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| **Team** | | | |
| **SN** | **Designation** | **Name of Resource** | **Deployment Date** |
| 1 | Consultant | Abhay Ravetkar | 5th April 2021 (In Maharashtra PMU 4th Feb- 2023) |
| 2 | Business Analyst | Shital Shintre | 10th Oct 2022 |

**Details of State Nodal Connect - Name – Devraj Madam – 08425887836 (SIO)**

**Activities performed by PMU during fortnight ending 31st March 2023**

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| **Activity** | **Details of activities conducted** |
| **General Activities to facilitate project implementation** | |
| 1.SCDF –  **Skill Department**: PMU team is in continuous touch with officials of Skill development Department. The DPR and file of Panvel ITI project have been approved by Finance Department and sent back to Skill Dev. Department. Now, Skill dev. Department will send the budgetary requirement and request for loan under SCDF to FD. PMU is following up with Department to move the file to FD post which, the Finance Department will be sign the Master agreement with SIDBI. PMU along with DGM, SIDBI is in continuous touch with the officials of Finance Department at the level of ACS, Principal Secretary and JS, Finance to explain about SCDF. Now they have agreed on signing of Master Agreement.    The Format of MoU/Master Agreement for SCDF has been sent to Finance department by Legal department with their remarks on it, suggesting, to get approval of DCM office & then GR to be drafted & execute. PMU team with DGM, SIDBI met Secretary Finance for GR. PMU team prepared a note on SCDF guideline in Marathi Language & submitted it to FD to enable them to prepare a GR, FD officials have prepared a note to put up with DCM office to get Cabinet approval. Follow up is on  **Energy Department** – PMU Team had meeting with Director, MSEDCL and their Finance team along with EDI, PMC senior officials. Director Finance, MSEDCL told SIDBI officials that, they have huge demand of funds for their projects. But they are sceptical about the process of the SCDF as Finance Department will not be taking the loan under SCDF for MSEDCL projects in their books of Accounts. During last meeting held with officials of MSEDCL it was understood that they are going to communicate with FD about requirement of MSEDCL & considering the loan under SCDF. Post this letter, there will be more clarity about MSEDCL projects to cover under SCDF.  **PWD-Roads**: PMU team had several meetings with Secretary PWD including the one had along with SIDBI GM for shortlisting of PWD projects under SCDF. PWD department have identified & selected proposal of Rs.1000 Cr. for considering under SCDF & same have been sent to their Departmental Head. The PWD project list file has been sent to Finance & Planning Department for their approval. it has now been approved by the Secretary PWD. | |
| 2. **Green Finance** – Had meeting with Joint Director, Industries for taking various initiatives with the help of SIDBI. It was discussed that a meeting can be organised with SIDBI, Dept. officials & the MNRE officials to check the possibilities to implement green projects at CFCs of Industrial clusters set up in State under SIDBIs Green Financing Scheme. | |
| 3. As directed by JDI, PMU team is working on study of Coir policies of other states & Government of India to name potential interventions in Maharashtra State & develop & draft new Coir policy. | |
| 4. Cluster wing of Ministry of MSME, had organised National level Cluster sanction meeting under MSE-CDP. PMU helped Department to scrutinize Eight proposals MSE-CDP cluster for the getting the approval for GOI | |
| 5. Government of Maharashtra had organised a State level Cluster sanctioning meeting for the cluster projects for sanctioning under MSI-CDP. PMU team helped Department to scrutinize Eight proposals MSI-CDP cluster for the getting the approval for GOI. PMU team also took part in sanction meeting along with Jd. Industries. | |
| 6. PMU team followed up with the Finance department to get nomination for conference arranged by SIDBI on SCDF at Goa. | |
| 9. Inputs are being prepared to provide it to industry department for drafting the new MSME Policy for State. | |

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| **Activities way forward** |
| 1. Follow up for State CGTMSE, ONDC, Fund of Fund Scheme implementation 2. Study & comparison of Coir schemes & sector across in India. 3. MOU with State Government for SCDF. |
| **Inputs of State Nodal Connect / Officer** |
| 1. Good work by SIDBI PMU Team |

**Contact us**

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**Small Industries Development Bank of India (SIDBI),** proved under an Act of Parliament in 1990, acts as the Principal Financial Institution for Promotion, Financing and Development of the Micro, Small and Medium Enterprise (MSME) sector as well as for co-ordination of functions of institutions engaged in similar activities. In the context of the changing MSME lending landscape, the role of SIDBI has been realigned through adoption of SIDBI Vision 2.0 which envisages an integrated credit and development support role of the Bank by being a thought leader, adopting a credit-plus approach, creating a multiplier effect and serving as an aggregator in MSME space.





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